

**SOUTHWESTERN ILLINOIS COLLEGE
DISTRICT 522
BOARD POLICY MANUAL**

POLICY ISSUE

Gifts to the College_

POLICY CODE

8003

DATE ADOPTED

October 16, 1991

**POLICY
STATEMENT**

DATE(S) REVIEWED

October 2010

DATE(S) AMENDED

The Southwestern Illinois College Foundation is a non-profit 501 (c) (3) corporation established to solicit, receive, hold and administer gifts for the college.

All gifts (cash, real property, stocks, bonds, bequests, equipment, supplies, and in-kind donations) to the college must be recorded through the Southwestern Illinois College Foundation, including those gifts designated by the donor(s) for a specific project, program, department or division. All private cash gifts will be given to the Foundation, which will serve as the central registry for such gifts to the college, ensuring acknowledgment and accountability to the donor.

Whenever gifts or bequests involving maintenance are made as memorials, provisions for such maintenance shall be included in the gift unless this requirement is waived by the Board of Trustees of Southwestern Illinois College.

The Board of Trustees of Southwestern Illinois College reserves the right to refuse any proffered gifts.